



# SUPERIOR Loan Servicing™

*"Superior Service for Superior Clients"*

7525 Topanga Canyon Blvd.  
Canoga Park, CA 91303  
(818) 483-0027

2/14/2020

Pierce Contractors, Inc - FC BK 11  
Richard Pierce  
194 Lantz Drive  
Morgan Hill, CA 95037

Borrower: Pierce Contractors, Inc - FC BK 11  
Richard Pierce  
Account:

Property: 194 Lantz Drive, Morgan Hill, CA  
95037

## PAYOFF FOR DEFAULT PROCESSING

Payoff Date	1/31/2020
Maturity Date	6/1/2021
Next Payment Due	7/1/2019
Interest Rate	16.990%
Interest Paid-To Date	6/1/2019
Principal Balance	\$1,429,000.00
Accrued Interest From 6/1/2019 To 1/31/2020	\$161,858.07
Accrued Late Charges	\$14,162.61
Unpaid Charges *For additional details see itemization below*	\$9,689.23
Payoff Amount	\$1,614,709.91

Please add \$674.41 per Diem

### ITEMIZATION OF UNPAID CHARGES

Date	Description	Interest Rate	Unpaid Balance	Accrued Interest	Total Due
05/30/2019	Affordable Housing Recording Fee	0.000%	\$75.00	\$0.00	\$75.00
08/29/2019	Default Processing fee (July & August)	0.000%	\$295.00	\$0.00	\$295.00
02/10/2020	FC (I) good thru 2/3/20 \$9,319.23	16.990%	\$9,319.23	\$0.00	\$9,319.23
				<b>Total</b>	<b>\$9,689.23</b>

Sincerely,  
Kevin Sanchez  
Loan Servicing Specialist  
818-483-0027  
[TeamDM@slsbox.com](mailto:TeamDM@slsbox.com)

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# LOAN REINSTATEMENT CALCULATION

## COMPANY

Superior Loan Servicing  
7525 Topanga Canyon Blvd.  
Canoga Park CA 91303  
(818) 483-0027

ACCOUNT NO.

STATEMENT DATE

2/14/2020

## SUMMARY

Unpaid Installments	\$141,625.82
Accrued Late Charges	\$14,162.61
Unpaid Late Charges	\$0.00
Unpaid Charges	\$295.00
Unpaid Interest	\$0.00

To Reinstate as of  
1/31/2020, Please Pay: **\$156,083.43**

Property: 194 Lantz Drive Morgan Hill CA 95037

## BORROWER

Pierce Contractors, Inc - FC BK 11  
Richard Pierce  
194 Lantz Drive  
Morgan Hill CA 95037

## ITEMIZATION OF UNPAID INSTALLMENTS

Payment Due Date	Note Rate	Payment Amount	Principal	Interest	Apply To Trust	Other	Unpaid Interest	Unpaid Interest Balance	Principal Balance
Balance Forward:								\$0.00	\$1,429,000.00
7/1/2019	16.990%	\$20,232.26	\$0.00	\$20,232.26	\$0.00	\$0.00	\$0.00	\$0.00	\$1,429,000.00
8/1/2019	16.990%	\$20,232.26	\$0.00	\$20,232.26	\$0.00	\$0.00	\$0.00	\$0.00	\$1,429,000.00
9/1/2019	16.990%	\$20,232.26	\$0.00	\$20,232.26	\$0.00	\$0.00	\$0.00	\$0.00	\$1,429,000.00
10/1/2019	16.990%	\$20,232.26	\$0.00	\$20,232.26	\$0.00	\$0.00	\$0.00	\$0.00	\$1,429,000.00
11/1/2019	16.990%	\$20,232.26	\$0.00	\$20,232.26	\$0.00	\$0.00	\$0.00	\$0.00	\$1,429,000.00
12/1/2019	16.990%	\$20,232.26	\$0.00	\$20,232.26	\$0.00	\$0.00	\$0.00	\$0.00	\$1,429,000.00
1/1/2020	16.990%	\$20,232.26	\$0.00	\$20,232.26	\$0.00	\$0.00	\$0.00	\$0.00	\$1,429,000.00
		<u>\$141,625.82</u>	<u>\$0.00</u>	<u>\$141,625.82</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>		

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